

THE BLUEWATER GYMNASTICS CLUB SARNIA INC.

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2019
(UNAUDITED)

ASSETS

	<u>2019</u>	<u>2018</u>
CURRENT ASSETS		
Cash	\$ 71,716	\$ 146,471
Short term investments (Note 4)	285,470	380,279
Accounts receivable	6,141	4,681
Prepaid expenses	<u>2,481</u>	<u>6,797</u>
	365,808	538,228
LONG TERM INVESTMENTS (Note 4)	<u>105,100</u>	<u>-</u>
	\$ 470,908	\$ 538,228

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 28,146	\$ 12,467
Government remittances payable	8,631	8,693
Future revenue (Note 6)	<u>84,579</u>	<u>58,682</u>
	121,356	79,842
NET ASSETS		
Unrestricted net assets	<u>349,552</u>	<u>458,386</u>
	\$ 470,908	\$ 538,228

APPROVED ON BEHALF OF THE BOARD:



Director



Director